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regardless of what the new value is after the interest is added,

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therefore the interest gained in only the fourth year is the same as the interest gained in the first year, which is the following: A
 $\$1,000(t) = \$1,000(1 + 0.05t)$ A $\$1,000(1) = \$1,000(1 + 0.05(1)) =$
 $\$1,000(1.05) = \$1,050$ The amount of interest earned in every year=
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