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To understand why these systems ended up the way they did, one first needs to understand their origins, and how decisions made in their early years fundamentally shaped the way they evolved....

Electronic Value Exchange: Origins of the VISA Electronic ...

David L. Stearns, *Electronic Value Exchange: Origins of the VISA Electronic Payment System*. London: Springer, 2011. 267 pp. ISBN 978-1849-9613-87, \$99.00 (Hardback). - Volume 13 Issue 2 - Joline Zepcevski

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Aug 29, 2020 electronic value exchange origins of the visa electronic payment system history of computing Posted By Jackie Collins Public Library TEXT ID 8927fc86 Online PDF Ebook Epub Library ELECTRONIC VALUE EXCHANGE ORIGINS OF THE VISA ELECTRONIC PAYMENT

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Electronic Value Exchange is well written and insightful. The historical and technology perspective of how the VISA network emerged is interesting and a good read. Ideal for any "game changing" technology platform developers who are hoping to change the world with their new, better, cheaper way for doing things.

Amazon.com: Customer reviews: Electronic Value Exchange ...

The earliest electronic exchanges were not conversions of existing floor-based markets but rather brand-new operations like INTEX, the New Zealand Futures Exchange, OM, SOFFEX, DTB, Nasdaq, and the Chinese exchanges.

Electronic Exchanges | ScienceDirect

By definition, it's something of value. But over the last 10,000 years, the material form that money has taken has changed considerably—from cattle and cowrie shells to today's electronic currency....

### [The History of Money | NOVA | PBS](#)

Origins of digital currencies date back to the 1990s Dot-com bubble. Another known digital currency service was Liberty Reserve, founded in 2006; it lets users convert dollars or euros to Liberty Reserve Dollars or Euros, and exchange them freely with one another at a 1% fee.

### [Digital currency - Wikipedia](#)

Pre-history. Prior to the release of bitcoin there were a number of digital cash technologies starting with the issuer based ecash protocols of David Chaum and Stefan Brands. The idea that solutions to computational puzzles could have some value was first proposed by cryptographers Cynthia Dwork and Moni Naor in 1992. The idea was independently rediscovered by Adam Back who developed hashcash ...

### [History of bitcoin - Wikipedia](#)

Money has been a part of human history for at least 3,000 years. ... as the medium of exchange (even though the value of each of these items was ... or service through a portable electronic device ...

### [The History of Money: From Barter to Banknotes](#)

The exchange evolved from a meeting of 24 stockbrokers under a buttonwood tree in 1792 on what is now Wall Street in New York City. It was formally constituted as the New York Stock and Exchange Board in 1817. The present name was adopted in 1863.

### [New York Stock Exchange | Definition, History, & Facts ...](#)

The bill of exchange originated as a method of settling accounts in international trade. Arab merchants used a similar instrument as early as the 8th century ad, and the bill in its present form attained wide use during the 13th century among the Lombards of northern Italy, who carried on considerable foreign commerce.

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