

Chapter One Introduction To Investing And Valuation

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Chapter 1: Introduction

The five economic functions of a financial market are: (1) transferring funds from those who have surplus funds to invest to those who need funds to invest in tangible assets, (2) transferring funds in such a way that redistributes the unavoidable risk associated with the cash flow generated by tangible

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assets, (3) determining the price of financial assets (price discovery), (4) providing a mechanism for an investor to sell a financial asset (to provide liquidity), and (5) reducing the cost ...

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CHAPTER 1: MATHEMATICS OF INVESTMENT

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Chapter 1 9 1.3.1. Basic legal structure and special features The basic legal structure for CICs is the limited liability company. They can either be incorporated as a new company, or converted from an existing company. They can take one of three company forms (see Chapter 3): • company limited by guarantee without a share capital,

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